

Canadian Seed Growers' Association

Statement of Operations Budget

For the period ended January 31, 2021

BUDGET 2021	
Revenue:	
Acreage fees	\$ 1,560,370
Membership fees	684,350
Branch acreage fees	425,000
Client service fees	655,650
Assessment for CFIA inspections	205,300
Branch membership fees	125,000
Interest and other revenue	54,000
Plot fees	168,550
Annual General Meeting (net)	25,000
Project contributions	125,000
	4,028,220
Expenses:	
General and administrative expenses (schedule)	3,092,145
Branch fee paid out	550,000
CFIA inspections	205,300
Project expenses	390,000
	4,237,445
Excess (deficiency) of revenue over expenses before the undernoted	(209,225)
Other income (expense):	
Amortization of deferred capital contributions	-
Loss on disposal of capital assets	-
Excess (deficiency) of revenue over expenses	\$ (209,225)